



LONG-TERM INVESTING

McDonald Investment Superannuation Fund
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Page
 1 of 3

Date **Part A**
 09 August 2017

Account Name
 Willathoona Pty Ltd <McDonald
 Investment Superannuation Fund>

Account Number
 100021450

Account Holder Name **TFN/ABN**
 McDonald Investment Superannuation Fund Supplied

Tax Country **TIN**
 Australia Not Provided

TFN Type
 SuperannuationFund

Financial Adviser
 Mr Joel Mitchell
 PO Box 180
 MONTMORENCY VIC 3094
 Australia

AMIT Member Annual Statement
01 July 2016 to 30 June 2017

Please find below consolidated distribution information for the year ended 30 June 2017 for your investment in the Allan Gray Australia Equity Fund - Class A.

The following tax return items are valid for Australian resident individual unitholders only.

Part B Tax Return (Supplementary Section)	Summary of tax return (supplementary section) items	
	Amount (\$)	Tax return label
Non-primary production income	146.90	13U
Franked distributions from trusts	1,664.08	13C
Other deductions relating to distributions	0.00	13Y
Franking credits	918.72	13Q
Credit for tax file number (TFN) amounts withheld	0.00	13R
Share of credit for tax paid by trustee	0.00	13S
Share of credit for foreign resident amounts withheld	0.00	13A
Net capital gains	1,252.36	18A
Total current year capital gains	2,504.72	18H
Foreign entities - CFC income	0.00	19K
Foreign entities - Transferor trust income	0.00	19B
Assessable foreign source income	123.86	20E
Other net foreign source income	123.86	20M
Australian franking credits from a NZ company	0.00	20F
Foreign income tax offsets*	22.61	20O

* If your total foreign income tax offset from all sources for the year is \$1,000 or less, then you can claim this amount in full. Otherwise, you will need to refer to the publication *Guide to income tax offset rules (NAT 72923)* to work out your entitlement.

Please retain this statement for tax purposes

AMIT Member Annual Statement

01 July 2016 to 30 June 2017

Part C Components of distributions	Cash distribution (\$)	Tax paid or tax offsets (\$)	Attribution amount (\$)
Australian Income			
Interest	13.62	0.00	13.62
Unfranked dividends	22.40	0.00	22.40
Unfranked dividends conduit foreign income	40.46	0.00	40.46
Other income	70.42	0.00	70.42
Non-primary production income	146.90	0.00	146.90
Dividend: Franked amount (Franked distributions)	745.36	918.72	1,664.08
Capital Gains			
Capital gains - discounted method (non-TARP)	1,252.36	0.00	1,252.36
Capital gains - discounted method (TARP)	0.00	0.00	0.00
Capital gains - indexation method (non-TARP)	0.00	0.00	0.00
Capital gains - indexation method (TARP)	0.00	0.00	0.00
Capital gains - other method (non-TARP)	0.00	0.00	0.00
Capital gains - other method (TARP)	0.00	0.00	0.00
Foreign capital gains - discounted method	0.00	0.00	0.00
Foreign capital gains - indexation method	0.00	0.00	0.00
Foreign capital gains - other method	0.00	0.00	0.00
Net capital gains	1,252.36	0.00	1,252.36
AMIT CGT gross up amount	1,252.36	0.00	1,252.36
Distributed capital gains	2,504.72	0.00	2,504.72
Foreign Income			
Assessable foreign source income	101.25	22.61	123.86
Foreign entities - CFC income	0.00	0.00	0.00
Foreign entities - Transferor trust income	0.00	0.00	0.00
Assessable net foreign income	101.25	22.61	123.86
Other Non-Assessable Amounts			
Non-assessable non-exempt income	0.00		
Other non-attributable amounts	0.00		
Gross cash distribution	3,498.23		
AMIT cost base - excess			0.00
AMIT cost base - shortfall			0.00
Other Deductions From Distributions			
Less Resident withholding tax	0.00		
Less Foreign resident withholding tax	0.00		
Less Foreign resident withholding tax (s12H)	0.00		
Less Other expenses	0.00		
Other Rebate Income	0.00		
Net cash distributions	3,498.23		

Note: Foreign resident withholding tax (s12H)

If the Management Investment Trust withholding provisions are applicable to your investment, this is the sum of amounts withheld from Fund Payments made for the year ended 30 June pursuant to Subdivision 12-H of Schedule 1 to the Tax Administration Act 1953.

If you choose to use a tax agent to prepare your income tax return, please advise them to rely on the information in this statement rather than information that may be displayed in the tax agent's pre-filing service.

Introducing your Attribution MIT Member Annual (AMMA) Statement

Further to the correspondence we sent you in June regarding the new Attribution Managed Investment Trust (AMIT) regime, we are pleased to provide you with your annual tax statement for the year ended 30 June 2017.

What do I need to do?

- 1) Use this statement to complete your tax return.
As in previous years, the amounts relevant for tax purposes are summarised and labelled in Part B for your convenience.
- 2) Check if you have an AMIT cost base – excess or shortfall resulting from the distribution.
This is important, as you may need to adjust the cost base of your units when you redeem or sell units in the fund. Part C of your AMMA Statement includes the relevant information.

How will I know if there is an AMIT cost base – excess or shortfall?

If your cash distribution¹ is less than your attribution amounts (the amount on which you need to pay tax), you will have an **AMIT cost base – shortfall**. This means you need to increase the cost base of your units by the amount of the shortfall.

If your cash distribution¹ is greater than your attribution amounts, you will have an **AMIT cost base – excess**. This means you need to reduce the cost base of your units by the amount of the excess.

There is no excess or shortfall when the cash distribution¹ is equal to the attribution amounts. In this case, you do not need to adjust the cost base of your units.

How does the cost base excess or shortfall occur?

An important aspect of the new AMIT regime is that the amount paid to you as a cash distribution¹ can be different from the amounts which you pay tax on (the attribution amounts). If there is a difference between the cash distribution¹ and the attribution amount it will be reported as an AMIT cost base excess or shortfall in your statement. This means you will need to adjust the cost base of your units.

The previous taxation regime provided for adjustments which reduced the cost base of your units, but not adjustments which increased the cost base. The AMIT regime provides for adjustments which increase the cost base of your units to prevent the possibility of double taxation when you sell your units.

What is the cost base of my units and why is this important?

The cost base of your units is the amount you paid when you purchased them. This is relevant when you sell your units. It is important to keep track of what you originally paid for your units, as well as the AMIT cost base excess or shortfall, so that you can calculate and declare the correct amount of realised capital gains or losses when you sell your units. Your financial adviser, accountant or tax agent should be able to assist you in this regard.

Who can I contact if I have questions?

Our client services team will happily assist you with any questions about your AMMA statement.

Please call us on 1300 604 604 or email clientservices@allangray.com.au.

Note

1. Cash distribution for this purpose includes tax offsets as shown on your statement.

This document is prepared to assist Australian tax-resident investors in reading the new AMMA statement and is a general note that does not contain specific tax advice. Investors should refer to their financial adviser, accountant or tax agent for assistance with personal tax matters.