

G R A N T S A M U E L
F U N D S M A N A G E M E N T



18 July 2017

Investor No: 010094

Willathoona Pty Ltd <McDonald Investment Superannuation Fund>
44 Coloney Club Drive
NEWLANDS ARM VIC 3875

Consolidated Annual Taxation Statement
For the year ended 30th June 2017
Grant Samuel Epoch Global Equity Shareholder Yield -Unhedged

Part A	Tax return information	Tax return label	Amount \$
	Non-primary production income	13U	2.63
	Franked distributions from trusts	13C	29.83
	Other deductions relating to distributions	13Y	0.00
	Franking credits	13Q	10.59
	Credit for TFN amounts withheld	13R	0.00
	Total current year capital gains	18H	2,064.64
	Net capital gain	18A	1,032.32
	Assessable foreign source income	20E	994.64
	Other net foreign source income	20M	994.64
	Foreign Income Tax Offsets*	20O	140.91

Part A information is relevant for investors completing the tax return for individuals (refer to 'Supplementary Section of the Tax Return').

Part B	Capital gains tax information Additional information for Item 18	Cash Distribution(\$)	Tax Paid or tax offsets (\$)	Taxable Amount (\$)
	Capital gains - discounted method (grossed up)	2,064.64	0.00	2,064.64
	Capital gains - other method - TARP	0.00		0.00
	Capital gains - other method	0.00	0.00	0.00
	Capital Gains Tax (CGT) Concession Amount	1,032.32		0.00
	Total current year capital gains			2,064.64

Please retain this statement for Income Tax Purposes

Part C	Components of distribution	Notes*	Cash Distribution(\$)	Tax Paid or tax offsets (\$)	Taxable Income(\$)
	<u>Australian income</u>				
	Dividends- unfranked		2.54		2.54
	Dividends- CFI		0.00		0.00
	Interest	1	0.00		0.00
	Other income	2	0.09		0.09
	Less other allowable trust deductions		0.00		0.00
	Non-primary production income		2.63		2.63
	Dividends- franked		19.24	10.59	29.83
	<u>Capital gains (CGT)</u>				
	Discounted Capital Gains	4	1,032.32		1,032.32
	CGT concession amount	5	1,032.32		0.00
	Capital gains other method	6	0.00		0.00
	Distributed capital gains		2,064.64		
	Net capital gains				1,032.32
	<u>Foreign income</u>				
	Interest income		0.00	0.00	0.00
	Modified passive income		0.00	0.00	0.00
	Other assessable foreign income		853.73	140.91	994.64
	Assessable foreign income		853.73	140.91	994.64
	<u>Other non-assessable amounts</u>				
	Tax-exempted amounts		0.00		
	Tax-free amounts		0.00		
	Tax deferred amounts	7	0.00		
	Gross cash distribution		2,940.24		
	<u>Other deductions from distribution</u>				
	Less: Withholding Tax	8	0.00		
	Other expenses		0.00		
	Net cash distribution		2,940.24		

This information has been prepared for Australian resident individual taxpayers to assist you with the completion of your 2016/2017 tax return. Australian tax laws are complex. You should seek your own tax advice if you have any doubts regarding your tax position.

About Part A

Tax return information

Part A is a summary of the distribution components from your investments that are relevant for the completion of your 2017 tax return.

You can copy the amounts from Part A of this tax statement to your corresponding labels of the Tax Return (Supplementary Section) 2017.

*If your total foreign income tax offset from all sources for the year is \$1,000 or less, then you can claim this amount in full. Otherwise, you will need to refer to the publication *Guide to foreign income tax offset rules* (NAT 72923) to work out your entitlement.

About Part B

Capital gains tax information

Part B are the components of a distribution which you may need to know to work out your net capital gain or loss and specifically provides the CGT concession amount. It also includes tax-deferred amounts, required to adjust the cost base and reduced cost base of your units.

About Part C

Components of distribution

Part C provides a detailed breakdown of the distributions you have received during the financial year.

Notes*

- 1 *Interest* relates to amounts earned on cash or fixed interest securities held in Australia.
- 2 *Other income* is any other income from Australian sources (excluding capital gains) that is taxable. This included rental income from direct or indirect property investments.
- 3 All capital gains arise from 'Non-Taxable Australian Real Property' ('NTARP') assets. If you are a resident of Australia for tax purposes the distinction between NTARP and 'Taxable Australian Real Property' ('TARP') gains is irrelevant. If you are not a resident of Australia for tax purposes, this distinction affects the amount of withholding tax deducted from your distribution. No withholding tax has been deducted from NTARP capital gains.
- 4 Discounted capital gains are gains on the disposal of investments that have been held for at least 12 months. The gain has been reduced by 50% as a result of the CGT discount available to trusts. Complying superannuation funds are eligible for a 33.33% CGT discount and companies are not eligible for the CGT discount.
- 5 CGT concession amount relates to amounts referred to in subsection 104-71(4) of the ITAA 1997. It comprises the non assessable CGT discount amount and amounts referable to certain capital gains reduced by capital losses.
- 6 Capital gains other method are gains on the disposal of investments disposed of within 12 months of acquisition. No adjustment is available for inflation or the 50 percent discount.
- 7 Tax deferred amounts are not usually assessable for income tax purposes and are therefore not included in your tax return. Details of tax deferred amounts received should be retained for capital gains tax purposes as you will need to reduce the cost base, or reduced cost base, of your units. If the aggregate of tax deferred amounts received exceeds your cost base, or reduced cost base, then a capital gain equal to the excess should be included in your assessable income.
- 8 Withholding tax is the amount that has been deducted from your distribution because you have not provided us with your Tax File Number or Australian Business Number or you are a non-resident for tax purposes.